

# Business Analysis

## Implementation of enhanced retrocession functionality

### The client's requirements

- To migrate legacy data following acquisition of a major competitor
- To implement more sophisticated retrocession functionality and reporting to support the combined firms requirements
- To implement these improvements within a fixed deadline

### Our solution

- Undertook a gap analysis of the functional requirements against the preferred software solution
- Compiled a high level concept of how the new corporation could implement the preferred software and reporting solutions to meet the business requirements
- Proactive stakeholder management to ensure adoption of the preferred solution by some sceptical stakeholders
- Specified a significant enhancement to a global software solution to meet the clients requirements
- Defined a new interface to the Excess of Loss calculation engine
- Documented mapping and logic for the migration of data from multiple sources to the target system
- Specified test cases, and reconciliation strategy to ensure the implementation of a high quality solution
- Undertook detailed data quality analysis to understand and rectify any differences in the reconciliation
- Provided training to the business community in readiness for the roll out to the company

### Value delivered

- The project realised ~\$10 million in cost reductions
- The client's \$15 billion retrocession asset was protected and able to be effectively managed
- Pro provided a vital bridge between the business and IT in an area where the client had little experience
- Project was completed within the fixed deadline