

Strategic alliance for Swiss Re and PRO

Tawa plc's subsidiary, PRO Insurance Solutions ('PRO') and Swiss Re Europe S.A. German Branch ('Swiss Re') today announced a strategic alliance for the German market which seeks to leverage the resources and experience of PRO to expand the services provided to Swiss Re's clients. PRO will focus in providing Claims Handling, Risk Management and consulting services to insurers regarding outsourcing of services.

Richard Lawson, head of PRO Consulting, commented "PRO has considerable commercial and (re)-insurance experience which has brought significant value to our clients and we are delighted to bring this expertise into our new alliance with Swiss Re in Germany. PRO has consistently developed strategies to help insurance companies positively differentiate themselves in terms of proactive risk management and robust claims handling in markets Europe-wide."

"PRO's expertise in this field makes them an ideal partner to offer these services," according to Thomas Witting, Market Executive of Germany, the Nordic and Baltic countries of Swiss Re, "With their established credentials within the insurance industry, we are confident they can provide bespoke and cost-effective insurance solutions to the market. Our alliance will give Swiss Re and our clients' access to this expertise which will contribute to a strengthening of our operations."

David Vaughan, CEO of PRO, said "We are delighted with this new partnership with Swiss Re, which firmly establishes our servicing capacity and market presence in Germany. The support Swiss Re is providing us will enable us to be more agile in responding to demands from new and existing clients."

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Contact

FWD PR on behalf of Tawa plc

Victoria Sisson

Alexandra Thompson

PR Director

Senior PR Consultant

+44 (0)7941 294872

+44 (0)7798 898 277

Victoria.sisson@fwdpr.co.uk

Alexandra.thompson@fwdpr.co.uk

About Tawa:

Tawa plc was formed in 2001 with the purpose of acquiring or developing assets and businesses in the insurance industry and services markets in the UK, continental Europe, US and Bermuda. Since its formation, Tawa has acquired CX Reinsurance Company Limited, KX Reinsurance Company Limited, PXRE Reinsurance Company, Island Capital Limited, the PRO group of companies and Oslo Reinsurance Company (UK) Limited; and the future acquisition of additional insurance entities remains key to Tawa's business model.

In July 2007 Tawa plc was floated on the AIM market. Further information can be found on the Company's website: www.tawaplco.co.uk

About PRO

Tawa's servicing arm, PRO, employs 250 professionals and is a leading provider of outsourcing and consultancy services to the international (re)-insurance industry. Since its formation in 1993, PRO has provided underwriting, claims management, broking and consulting services to a broad array of international clients ranging from single entities, to complex pools with a mix of insolvent and solvent members with complex assumed and reinsurance portfolios.

www.pro-ltd.co.uk